



**DieselGas**  
**International Ltd**  
 Alternative Fuels Specialists

3 Rishworth Street  
 Lower Hutt  
 Box 38 634  
 Wellington  
 New Zealand

Telephone: 64 4 569 6988  
 Facsimile: 64 4 569 6986  
 E-mail: harvey.reid@dieselgas.co.nz

26 October 2003  
 At IPCO Tehran

**Ref: OM314 dual fuel engine development (contract dated 12 February 2001)**

**Validation of OM314 dual fuel engine achieving commissioning in Tehran.**

The Parties have witnessed that the OM314 dual fuel engine has been satisfactorily commissioned in Tehran and this means that Milestone 4 of the contract has been achieved.

IPCO (IKER) and IFCO agree that IPCO can pay to DGI the amounts as agreed for Milestone 4 according to the contract.

DGI will support IPCO to complete a 50,000km road trial or for 5 months which ever comes first.

IPCO

Mr S M Mirsalim

IFCO

Mr Khaki & Mr Bohlooli

*ifco will pay based on  
 contract of - khaki*

DGI

Mr H M Reid

IPCO

Mr Y Jeihouni

IPCO

Mr Zali

IPCO

Dr Firouzpanah